

**Australian Retirement Trust Investment Performance Summary  
for Accumulation and Transition to Retirement Income Accounts  
as at 30 September 2025**



| <b>Lifecycle Investment Strategy*</b> | <b>Three Months</b> | <b>Financial Year to Date</b> | <b>1 Year (% p.a.)</b> | <b>3 Years (% p.a.)</b> | <b>5 Years (% p.a.)</b> | <b>7 Years (% p.a.)</b> | <b>10 Years (% p.a.)</b> |
|---------------------------------------|---------------------|-------------------------------|------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| <b>High Growth Pool</b>               |                     |                               |                        |                         |                         |                         |                          |
| Net return                            | 4.08%               | 4.08%                         | 12.12%                 | 12.88%                  | 12.18%                  | 9.43%                   | 10.08%                   |
| SuperRatings Index                    | 4.18%               | 4.18%                         | 11.68%                 | 12.81%                  | 10.27%                  | 8.33%                   | 8.73%                    |
| <b>Balanced Pool</b>                  |                     |                               |                        |                         |                         |                         |                          |
| Net return                            | 3.45%               | 3.45%                         | 10.65%                 | 11.27%                  | 10.14%                  | 8.07%                   | 8.70%                    |
| SuperRatings Index                    | 3.58%               | 3.58%                         | 10.29%                 | 10.94%                  | 8.74%                   | 7.10%                   | 7.58%                    |
| <b>Cash Pool</b>                      |                     |                               |                        |                         |                         |                         |                          |
| Net return                            | 0.93%               | 0.93%                         | 4.06%                  | 3.94%                   | 2.53%                   | 2.12%                   | 2.00%                    |
| SuperRatings Index                    | 0.89%               | 0.89%                         | 3.94%                  | 3.78%                   | 2.38%                   | 2.03%                   | 1.97%                    |

QSuper members can find returns for the Qsuper Lifetime option at [qsuper.qld.gov.au/investments/performance](https://qsuper.qld.gov.au/investments/performance)

| <b>Diversified Options**</b>                               | <b>Three Months</b> | <b>Financial Year to Date</b> | <b>1 Year (% p.a.)</b> | <b>3 Years (% p.a.)</b> | <b>5 Years (% p.a.)</b> | <b>7 Years (% p.a.)</b> | <b>10 Years (% p.a.)</b> |
|------------------------------------------------------------|---------------------|-------------------------------|------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| <b>High Growth (previously Growth)</b>                     |                     |                               |                        |                         |                         |                         |                          |
| Net return                                                 | 4.08%               | 4.08%                         | 12.26%                 | 12.97%                  | 12.23%                  | 9.47%                   | 10.11%                   |
| SuperRatings Index                                         | 4.18%               | 4.18%                         | 11.68%                 | 12.81%                  | 10.27%                  | 8.33%                   | 8.73%                    |
| <b>Balanced</b>                                            |                     |                               |                        |                         |                         |                         |                          |
| Net return                                                 | 3.51%               | 3.51%                         | 11.07%                 | 11.49%                  | 10.28%                  | 8.18%                   | 8.78%                    |
| SuperRatings Index                                         | 3.58%               | 3.58%                         | 10.29%                 | 10.94%                  | 8.74%                   | 7.10%                   | 7.58%                    |
| <b>Conservative-Balanced (previously Retirement)</b>       |                     |                               |                        |                         |                         |                         |                          |
| Net return                                                 | 2.66%               | 2.66%                         | 8.55%                  | 8.98%                   | 7.80%                   | 6.39%                   | 6.82%                    |
| SuperRatings Index                                         | 2.79%               | 2.79%                         | 8.68%                  | 8.84%                   | 6.76%                   | 5.89%                   | 6.21%                    |
| <b>Conservative</b>                                        |                     |                               |                        |                         |                         |                         |                          |
| Net return                                                 | 1.71%               | 1.71%                         | 6.18%                  | 6.58%                   | 5.32%                   | 4.68%                   | 5.08%                    |
| SuperRatings Index                                         | 2.03%               | 2.03%                         | 6.47%                  | 6.93%                   | 4.68%                   | 4.33%                   | 4.60%                    |
| <b>Balanced Risk-Adjusted (previously Qsuper Balanced)</b> |                     |                               |                        |                         |                         |                         |                          |
| Net return                                                 | 2.91%               | 2.91%                         | 9.61%                  | 8.46%                   | 6.50%                   | 5.97%                   | 6.53%                    |
| SuperRatings Index                                         | 3.58%               | 3.58%                         | 10.29%                 | 10.94%                  | 8.74%                   | 7.10%                   | 7.58%                    |
| <b>Socially Conscious Balanced</b>                         |                     |                               |                        |                         |                         |                         |                          |
| Net return                                                 | 3.83%               | 3.83%                         | 10.51%                 | 10.97%                  | 9.22%                   | 7.58%                   | 7.61%                    |
| SuperRatings Index                                         | 3.58%               | 3.58%                         | 10.29%                 | 10.94%                  | 8.74%                   | 7.10%                   | 7.58%                    |
| <b>High Growth Index</b>                                   |                     |                               |                        |                         |                         |                         |                          |
| Net return                                                 | 5.21%               | 5.21%                         | 12.82%                 | n/a                     | n/a                     | n/a                     | n/a                      |
| SuperRatings Index                                         | 4.18%               | 4.18%                         | 11.68%                 | 12.81%                  | 10.27%                  | 8.33%                   | 8.73%                    |
| <b>Balanced Index</b>                                      |                     |                               |                        |                         |                         |                         |                          |
| Net return                                                 | 4.45%               | 4.45%                         | 11.32%                 | 13.66%                  | 9.29%                   | 7.90%                   | 8.02%                    |
| SuperRatings Index                                         | 3.58%               | 3.58%                         | 10.29%                 | 10.94%                  | 8.74%                   | 7.10%                   | 7.58%                    |

| <b>Asset class options***</b>              | <b>Three Months</b> | <b>Financial Year to Date</b> | <b>1 Year (% p.a.)</b> | <b>3 Years (% p.a.)</b> | <b>5 Years (% p.a.)</b> | <b>7 Years (% p.a.)</b> | <b>10 Years (% p.a.)</b> |
|--------------------------------------------|---------------------|-------------------------------|------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| <b>Australian Shares Index</b>             |                     |                               |                        |                         |                         |                         |                          |
| Net return                                 | 4.85%               | 4.85%                         | 10.74%                 | 14.70%                  | 12.83%                  | 9.57%                   | 10.32%                   |
| SuperRatings Index                         | 4.55%               | 4.55%                         | 10.08%                 | 14.13%                  | 12.51%                  | 8.99%                   | 9.93%                    |
| <b>International Shares Hedged Index</b>   |                     |                               |                        |                         |                         |                         |                          |
| Net return                                 | 7.52%               | 7.52%                         | 15.15%                 | 19.41%                  | 12.69%                  | 9.96%                   | 11.02%                   |
| SuperRatings Index                         | 5.68%               | 5.68%                         | 19.53%                 | 19.41%                  | 13.15%                  | 10.68%                  | 11.02%                   |
| <b>International Shares Unhedged Index</b> |                     |                               |                        |                         |                         |                         |                          |
| Net return                                 | 6.07%               | 6.07%                         | 20.50%                 | 20.09%                  | 14.69%                  | 11.91%                  | 11.94%                   |
| SuperRatings Index                         | 5.68%               | 5.68%                         | 19.53%                 | 19.41%                  | 13.15%                  | 10.68%                  | 11.02%                   |

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|                                                                       |       |       |        |        |       |       |       |
|-----------------------------------------------------------------------|-------|-------|--------|--------|-------|-------|-------|
| <b>Listed Property Index (previously Australian Property - Index)</b> |       |       |        |        |       |       |       |
| Net return                                                            | 3.66% | 3.66% | -1.24% | 14.96% | 9.36% | 6.69% | 7.46% |
| SuperRatings Index                                                    | 3.33% | 3.33% | 2.30%  | 8.05%  | 7.22% | 4.84% | 6.57% |

|                                                              |       |       |       |       |        |       |       |
|--------------------------------------------------------------|-------|-------|-------|-------|--------|-------|-------|
| <b>Unlisted Assets (previously Diversified Alternatives)</b> |       |       |       |       |        |       |       |
| Net return                                                   | 1.76% | 1.76% | 6.76% | 6.25% | 9.47%  | 7.93% | n/a   |
| SuperRatings Index                                           | n/a   | n/a   | n/a   | n/a   | n/a    | n/a   | n/a   |
| <b>Bond Index (previously Diversified Bonds - Index)</b>     |       |       |       |       |        |       |       |
| Net return                                                   | 0.58% | 0.58% | 2.76% | 3.38% | -0.49% | 1.30% | 1.77% |
| SuperRatings Index                                           | 0.80% | 0.80% | 3.30% | 3.91% | 0.11%  | 1.57% | 1.92% |
| <b>Cash</b>                                                  |       |       |       |       |        |       |       |
| Net return                                                   | 0.93% | 0.93% | 4.06% | 3.94% | 2.56%  | 2.26% | 2.20% |
| SuperRatings Index                                           | 0.89% | 0.89% | 3.94% | 3.78% | 2.38%  | 2.03% | 1.97% |

This investment performance report applies to:

- QSuper, Super Savings, Super Savings Business and Super Savings Corporate Accumulation accounts
- QSuper and Super Savings Transition to Retirement Income accounts, and
- Additional Accumulation accounts held by Super Savings Corporate Defined Benefit members.

- Net return is after investment fees and costs, transaction costs and investment taxes but before all other fees and costs, with the exception of Balanced Risk-Adjusted. Returns for Balanced Risk-Adjusted are after administration fees, investment fees and costs, transaction costs and investment taxes to 30 June 2024, and after investment fees and costs, transaction costs and investment taxes from 1 July 2024 onwards. Balanced Risk Adjusted returns are calculated based on the Valuation Date Unit Price.
- Past performance is not a reliable indication of future performance.
- Financial year to date is the period from 1 July.
- "n/a" where option return for the period is not available.

Source: SuperRatings Fund Crediting Rate Survey.

- The SuperRatings Index return is after investment fees and costs, transaction costs and investment tax.
- The SuperRatings Index for each option is the median return for the largest investment options with a similar asset allocation.

**\* Lifecycle Investment Strategy**

The Lifecycle Investment Strategy is not available to QSuper members.

The Lifecycle Investment Strategy is not available to Transition to Retirement Income account members.

The Balanced Pool and Cash Pool commenced on 28 February 2022 and adopted the investment strategy of the pre-merger Sunsuper Balanced Pool and Sunsuper Cash Pool that commenced on 4 October 2013. To show the returns for the Balanced and Cash Pools prior to 4 October 2013, we have shown the returns of the Balanced and Cash options, updated to reflect fee differences.

The High Growth Pool commenced on 1 July 2024 and has identical investments to the High Growth option. To show the returns for the High Growth Pool, we have shown the returns of the High Growth option to 1 July 2024, and the returns of the High Growth Pool from 1 July 2024. The High Growth option commenced on 28 February 2022 and adopted the investment strategy of the pre-merger Sunsuper Growth option.

**\*\* Diversified options**

The investment options (with the exception of Balanced Risk-Adjusted and High Growth Index) commenced on 28 February 2022 and adopted the investment strategy of the pre-merger Sunsuper investment options. To show the investment performance for these investment options, we have used the returns for the respective Sunsuper investment options up to 28 February 2022. These investment options became available to QSuper members from 1 July 2024. They were previously available to Super Savings members. Balanced Risk-Adjusted became available to Super Savings members from 1 July 2024. It was previously available to QSuper members. The High Growth Index option commenced on 1 July 2024.

**\*\*\* Asset class options**

The investment options commenced on 28 February 2022 and adopted the investment strategy of the pre-merger Sunsuper investment options. To show the investment performance for these investment options, we have used the returns for the respective Sunsuper investment options up to 28 February 2022. These investment options became available to QSuper members from 1 July 2024. They were previously available to Super Savings members.

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