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## Australian Retirement Trust (ART) Record of Proxy Voting Outcomes 1 July 2024 – 30 June 2025

Voting outcomes	Australia	International
Number of meetings	377	6,526
Number of resolutions	2,197	71,816
Votes For	1,889	58,861
Votes Against	257	8,896
Votes Abstain	48	1,134
Votes Take no action and other <sup>1</sup>	3	2,925

Environmental-related shareholder proposals <sup>2</sup>	Australia	International
Total environmental-related shareholder proposals	8	141
Environmental-related shareholder proposals with votes Against	7	54
% votes Against	88%	38%

A detailed report is available here: <https://www.australianretirementtrust.com.au/disclaimers-and-disclosures/proxy-voting/proxy-voting-record-history>

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<sup>1</sup> In certain markets or circumstances, there may be technical issues that can affect the desirability of voting proxies or the ability to vote proxies (shareblocking provisions, restrictive power of attorney requirements, conflicts of interest, sanctions regimes, etc.). There are also several other voting options (like say-on-pay frequency votes).

<sup>2</sup> Statistics for environmental-related shareholder proposals are derived from labelled data provided by Australian Retirement Trust's voting agent, CGI Glass Lewis. More information on its approach to environmental and social issues can be found here: [2025 Shareholder Proposals & ESG Benchmark Policy Guidelines.pdf](#) (accessed 7 July 2025).

We may vote on proposals that are pro-ESG, anti-ESG, and/or anti-social (also known as "Trojan horse").

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