

Important update Super Savings Product Disclosure Statement for Income Account and Lifetime Pension



☎ 13 11 84 | art.com.au

1 October 2025

The below update applies to the Super Savings Product Disclosure Statement for Income Account and Lifetime Pension issued on 1 July 2025 (PDS).

Please read this important update with the PDS.

Family Law Split

On 1 April 2025, the *Family Law (Superannuation) Regulations 2025* increased the minimum account amount required to enable a Family Law split of an Income account from \$5,000 to \$10,000.

The below update applies to page 125 of the PDS.

We have highlighted the updated amount in red, so that you can easily see what's changed. This important update should be read in conjunction with the PDS.

If you separate from your spouse (including same-sex and de facto), family law legislation means you may be able to split the super either of you hold in an Income account with a value of **\$10,000** or more. If we need to split your account, and after we receive all the required information and forms, we'll generally open an Accumulation account for your former spouse if they don't already have one. In accordance with the relevant agreement or Court order, we'll transfer their entitlement into that account and make a corresponding reduction to the amount in your super.

Because the legislation around splitting your super is complex and may have financial and tax implications for you, it's a good idea to get financial and legal advice.

Investment fees and costs and transaction costs

The investment costs component of investment fees and costs, and the transaction costs, are generally calculated based on actual costs incurred in the previous financial year. Performance fees are generally calculated based on an average of the previous 5 financial years of performance fees. Where actual amounts are not available, reasonable estimates are used.

For the PDS, we calculated investment fees and costs and transaction costs for the 2024–25 financial year before the end of the financial year, using the investment cost, transaction cost and performance fee information that was available at the time it was prepared.

Following the end of the 2024–25 financial year, we recalculated these amounts, using additional investment cost, transaction cost and performance fee information which became available after the end of the financial year and relying less on reasonable estimates.

As a result, the investment fees and costs and transaction costs for several of our investment options have been updated.

Super Savings Product Disclosure Statement for Income Account and Lifetime Pension

The below updates apply to pages 72 to 77, 84, 85 and 87, 104 to 107, 112 and 113 of the PDS.

We have highlighted the updated amounts in red, so that you can easily see what's changed. This important update should be read in conjunction with the PDS.

Diversified options – choose a mix we’ve designed and manage

Page 72

High Growth

0.64% p.a. Investment fees
and costs²

0.06% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information about fees and costs, please see the Fees and costs section in this PDS.

Page 73

Balanced

0.59% p.a. Investment fees
and costs²

0.06% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see the Fees and costs section in this PDS.

Page 74

Conservative-Balanced

0.57% p.a. Investment fees
and costs²

0.06% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see the Fees and costs section in this PDS.

Page 75

Conservative

0.54% p.a. Investment fees
and costs²

0.06% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see the Fees and costs section in this PDS.

Diversified options – choose a mix we’ve designed and manage

Page 76

● **Balanced Risk-Adjusted**

0.41% p.a. Investment fees
and costs²

0.05% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see the Fees and costs section in this PDS.

Page 77

● **Socially Conscious Balanced**

0.58% p.a. Investment fees
and costs²

0.08% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see the Fees and costs section in this PDS.

Asset class options – mix and manage your portfolio

Page 84

● **International Shares Hedged Index**

0.09% p.a. Investment fees
and costs²

0.01% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see the Fees and costs section in this PDS.

Page 85

● **International Shares Unhedged Index**

0.09% p.a. Investment fees
and costs²

0.01% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see the Fees and costs section in this PDS.

 Unlisted Assets

1.65% p.a. Investment fees
and costs²

0.08% p.a. Transaction costs²

² These amounts are estimates only. Administration fees and costs and member activity related fees and costs will also apply. For more information on fees and costs, please see the Fees and costs section in this PDS.

Fees and other costs for Income accounts

Page 104

Fees and costs summary – Income accounts

Super Savings Income Account		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
<i>Administration fees and costs</i>	\$1.20 per week	We generally deduct it each week in arrears from your account if you have a balance. We don't pro-rata for partial weeks.
	Plus 0.10% p.a. on the first \$500,000 of your account balance	We generally deduct it each month in arrears from your account. It is pro-rated for partial months.
	Plus 0.05% p.a.	When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from your account balance or investment returns. We estimated this amount as 0.05% for the year ending 30 June 2025.
<i>Investment fees and costs^{2,3}</i>	0.07% p.a. – 1.65% p.a. of your account balance. The investment fees and costs vary according to which investment options you choose. See the table on page 106 for the specific investment fees and costs for each investment option.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
<i>Transaction costs³</i>	0.00% p.a. - 0.08% p.a. of your account balance. The transaction costs vary according to which investment options you choose. See the table on page 106 for the specific transaction costs for each investment option.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
Member activity related fees and costs		
<i>Buy-sell spread</i>	Nil	
<i>Switching fee</i>	Nil	
<i>Other fees and costs⁴</i>	Other fees and costs may be deducted from your account, such as advice fees for personal advice. We describe fees and costs that may apply to your account in 'Additional explanation of fees and costs'.	

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded. ² Investment fees and costs includes an amount of 0.00% to **0.85%** p.a. for performance fees. The specific performance fees for each investment option and the calculation basis for the performance fees is set out under 'Additional explanation of fees and costs'. ³ The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs under 'Additional explanation of fees and costs'. ⁴ Refer to 'Additional explanation of fees and costs' for details.

Example of annual fees and costs for superannuation products – Income accounts

This table gives an example of how the ongoing annual fees and costs for the Balanced Risk-Adjusted option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Income account Balanced Risk-Adjusted option		Balance of \$50,000
Administration fees and costs	0.15% p.a. ¹ of your account balance plus \$1.20 p.w.	For every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment \$75 in administration fees and costs, plus \$62.40 regardless of your balance.
PLUS Investment fees and costs	0.41% p.a.	And , you will be charged or have deducted from your investment \$205 in investment fees and costs.
PLUS Transaction costs	0.05% p.a.	And , you will be charged or have deducted from your investment \$25 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$367.40 for the superannuation product.

Note: *Additional fees may apply. The above table showing an example of annual fees and costs for our Balanced Risk-Adjusted option is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary depending on your investment option and other factors.

¹ A portion of the administration fees and costs are paid from the Fund's reserves, being 0.05%, which for a \$50,000 balance is \$25 of fees that will therefore not be deducted from your account. Please see 'Additional explanation of fees and costs' for more information.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the 'Example of annual fees and costs'.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply. Refer to the Fees and costs summary for the relevant superannuation product or investment option.) You should use this figure to help compare superannuation products and investment options.

Investment option	Cost of product ¹
High Growth	\$487.40
Balanced	\$462.40
Conservative-Balanced	\$452.40
Conservative	\$437.40
Balanced Risk-Adjusted	\$367.40
Socially Conscious Balanced	\$467.40
High Growth Index	\$177.40
Balanced Index	\$177.40
Australian Shares Index	\$177.40
International Shares Hedged Index	\$187.40
International Shares Unhedged Index	\$187.40
Listed Property Index	\$187.40
Unlisted Assets	\$1,002.40
Bonds Index	\$177.40
Cash	\$172.40

¹ A portion of the administration fees and costs are paid from the Fund's reserves, being 0.05%, which for a \$50,000 balance is \$25 of fees that will therefore not be deducted from your account.

Investment fees and costs and transaction costs for each investment option

We charge investment fees and costs to manage each investment option. The investment fees and costs include the internal costs of managing investments and may include investment project related costs.

The investment fees and costs and transaction costs are estimates only. The investment fees component of investment fees and costs is estimated based on recent experience and our expectations for the financial year ending 30 June 2026. The investment costs component of investment fees and costs, and the transaction costs, are generally calculated based on the actual costs incurred for the year ending 30 June 2025. Where actual costs were not available, we've used reasonable estimates of actual costs.

The actual amount you'll be charged will depend on the actual fees and costs the Trustee incurs in managing the investment option.

Investment fees and costs include an amount for performance fees, which are calculated differently. We describe performance fees and set out the performance fees for each option in the table on page 107.

Investment option	Investment Fees and Costs (% p.a.)	Transaction costs (% p.a.)
High Growth	0.64	0.06
Balanced	0.59	0.06
Conservative-Balanced	0.57	0.06
Conservative	0.54	0.06
Balanced Risk-Adjusted	0.41	0.05
Socially Conscious Balanced	0.58	0.08
High Growth Index	0.08	0.00
Balanced Index	0.08	0.00
Australian Shares Index	0.08	0.00
International Shares Hedged Index	0.09	0.01
International Shares Unhedged Index	0.09	0.01
Listed Property Index	0.08	0.02
Unlisted Assets	1.65	0.08
Bonds Index	0.08	0.00
Cash	0.07	0.00

Performance Fees

We generally incur investment fees and costs from our investment managers based on a percentage of the market value of the funds managed. In some cases, managers may have a base fee plus a performance fee that we pay if assets they manage beat certain performance targets.

Performance fees form part of investment fees and costs. They're part of the amounts we show you as investment fees and costs in this PDS.

We believe that performance fees encourage our investment managers to try to deliver sustained investment performance. Performance fees are difficult to predict because they're based on future investment performance of many underlying investments. They're not based on the performance of the whole investment option.

Where possible, we show you performance fees that are an average of the previous 5 financial years.

Australian Retirement Trust Super Savings started on 28 February 2022 and adopted the investment strategy of the former Sunsuper for life. For periods before this date, we've used equivalent Sunsuper for life fee data.

The Balanced Risk-Adjusted option became available to Super Savings members on 1 July 2024 but has previously been available to QSuper account holders. The performance fees shown for this option are an average of the previous 5 financial years, based on QSuper investment fee and cost information.

Our High Growth Index option started on 1 July 2024. Performance fees for that option are based on actual costs for the previous financial year and reasonable estimates where actual costs were not available.

The actual performance fees you are charged may be higher or lower because of performance by various underlying investment managers.

Investment option for Income accounts	Performance fees (% p.a.)
High Growth	0.27
Balanced	0.22
Conservative-Balanced	0.21
Conservative	0.19
Balanced Risk-Adjusted	0.07
Socially Conscious Balanced	0.15
High Growth Index	0.00
Balanced Index	0.00
Australian Shares Index	0.00
International Shares Hedged Index	0.00
International Shares Unhedged Index	0.00
Listed Property Index	0.00
Unlisted Assets	0.85
Bonds Index	0.00
Cash	0.00

Fees and other costs for Lifetime Pension

Page 112

Fees and costs summary – Lifetime Pension

The Lifetime Pension is invested in the Balanced Risk-Adjusted investment option for Retirement Income accounts. This summary shows the fees and costs that apply to this option. We deduct fees and costs from the Lifetime Pension pool, not individual accounts.

Lifetime Pension pool invested in the Balanced Risk-Adjusted investment option for Retirement Income accounts		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs		
<i>Administration fees and costs</i>	0.11% p.a.	We deduct 0.11% p.a. from the pool that funds the Lifetime Pension payments.
	Plus 0.05% p.a.	When the administration costs exceed member administration fees collected these costs are met from our general reserve, not from the Lifetime Pension pool. We estimated this amount as 0.05% for the year ending 30 June 2025.
<i>Investment fees and costs^{1,2}</i>	0.41% p.a.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
<i>Transaction costs²</i>	0.05% p.a.	Calculated on a daily basis and deducted from investment returns before we declare the unit price on business days.
Member activity related fees and costs		
<i>Buy-sell spread</i>	Nil	
<i>Switching fee</i>	Nil	
<i>Other fees and costs³</i>	We describe fees and costs that apply to your Lifetime Pension in 'Additional explanation of fees and costs'.	

¹ Investment fees and costs includes an amount of **0.07%** p.a. for performance fees. The calculation basis for this is set out under 'Additional explanation of fees and costs'. ² The investment fees and costs and transaction costs are estimates only. We explain the calculation basis for investment fees and costs and transaction costs under 'Additional explanation of fees and costs'. ³ Refer to 'Additional explanation of fees and costs' on page 113 for details.

Example of annual fees and costs for superannuation products – Lifetime Pension

This table gives an example of how the ongoing annual fees and costs for the Lifetime Pension can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Lifetime Pension	Balance of \$50,000	
Administration fees and costs	0.16% p.a. ¹	Every \$50,000 you have in the superannuation product, the pool will be charged \$80 in administration fees and costs.
PLUS Investment fees and costs	0.41% p.a.	And , the pool will be charged or have deducted \$205 in investment fees and costs.
PLUS Transaction costs	0.05% p.a.	And , \$25 in transaction costs will be charged or deducted from the pool each year.
EQUALS Cost of product		The pool balance of \$50,000 invested in the Balanced Risk-Adjusted option for the year will be charged fees and costs of \$310 for the superannuation product.

Note: *Additional fees may apply. The above table showing an example of annual fees and costs is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary. Additional fees may apply. The above table showing an example of annual fees and costs is illustrative only and based on the assumptions listed. The actual amount of fees and costs can vary.

¹ A portion of the administration fees and costs are paid from the Fund's reserves, being 0.05%, which for a \$50,000 balance is \$25 of fees that will therefore not be deducted from the Lifetime Pension pool. Please see 'Additional explanation of fees and costs' for more information.

Performance fees

We generally incur investment fees and costs from our investment managers based on a percentage of the market value of the funds managed. In some cases, managers may have a lower base fee plus a performance fee that we pay if assets they manage beat certain performance targets.

Performance fees form part of investment fees and costs. They're part of the amounts we show you as investment fees and costs in this PDS.

We believe that performance fees encourage our investment managers to try to deliver sustained investment performance. Performance fees are difficult to predict because they are based on future investment performance of many underlying investments. They're not based on the performance of the whole investment option.

We show you performance fees that are an average of the previous 5 financial years. The actual performance fees may be higher or lower because of performance by various underlying investment managers.

Investment option for Lifetime Pension	Performance fees (% p.a.)
Balanced Risk-Adjusted	0.07