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Sunsuper Pty Ltd

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Brookfield Global Manager Australia Pty Ltd

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# Participation Deed

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Date .....

Parties

Sunsuper Pty Ltd ABN 88 010 720 840 of 30 Little Cribb Street, Milton, Queensland (Trustee)

Brookfield Global Manager Australia Pty Ltd ABN 19 629 614 946 of Level 19, 10 Carrington Street, Sydney, New South Wales (Principal Employer)

Background

- A The Trustee is the trustee of Sunsuper Superannuation Fund (Fund).
- B This document is:
  - (a) an application by the Principal Employer, and each Associated Employer which is a party to this document, for admission as a Participating Employer of the Fund, under clause 3.1 of the Trust Deed; and
  - (b) acceptance by the Trustee of that application.
- C The parties agree that an Employer's participation in the Fund is governed by the terms of this document.

Agreed terms

1 Definitions

1.1 Terms defined in this document

In this document these terms have the following meanings:

Associated Employer	(a) An associated employer named in the <b>schedule</b> ; and (b) An Employer which becomes an Associated Employer under <b>clause 2.1(c)</b> .
Business Day	A day which is not a Saturday, Sunday or bank or public holiday in Brisbane.
Commencement Date	The commencement date specified in the <b>schedule</b> .

<b>Employer</b>	The Principal Employer and each Associated Employer (if any).
<b>Plan</b>	That part of the Fund which is attributable to the Principal Employer's participation (including Associated Employers, if any).
<b>Plan Policy</b>	The Policy of Insurance covering Members of the Plan from time to time in accordance with <b>clause 3.1(b)</b> .
<b>Trust Deed</b>	The trust deed of the Fund dated 1 October 1987 as amended.

## 1.2 Meaning of "Member"

In this document "Member" refers to members of the Plan.

## 1.3 Terms defined in Trust Deed

Words and phrases defined in the Trust Deed have the same meaning in this document unless this document expressly provides otherwise.

## 1.4 Rules of Plan

- (a) The Rules of the Plan comprise:
  - (i) the Trust Deed; and
  - (ii) this document.
- (b) This document overrides the Trust Deed to the extent of any inconsistency between them.

## 1.5 Name of Plan

The name of the Plan is the Brookfield Group (Australia) Superannuation Plan.

# 2 Participation

## 2.1 Application and acceptance of participation

- (a) The Principal Employer and the Associated Employers named in the **schedule** (if any):
  - (i) apply to become Participating Employers in the Fund; and
  - (ii) agree to be bound by the Rules of the Plan.
- (b) The Trustee accepts the application and admits the Principal Employer and the Associated Employers named in the **schedule** (if any) as Participating Employers in the Fund effective on the Commencement Date.
- (c) The Trustee acknowledges that the Principal Employer may nominate other companies for admission as Participating Employers. The Principal Employer acknowledges that each such company will only be admitted on signing an application. Each such company becomes a

Participating Employer and Associated Employer on acceptance by the Trustee of the company's application.

## **2.2 Agreed benefit features**

- (a) Benefits for Members are determined in accordance with the Trust Deed.
- (b) The Trustee and the Principal Employer may agree on any of the following matters in relation to benefits for Members:
  - (i) categories of membership;
  - (ii) Member contribution rates;
  - (iii) Employer contribution rates;
  - (iv) Insured Benefits; and
  - (v) fees and charges applicable to the Plan.

## **2.3 Membership of Plan**

- (a) Each Employer acknowledges that:
  - (i) membership of the Plan is restricted to current Employees of that Employer from time to time;
  - (ii) on termination of an Employee's employment with that Employer, that person ceases to be a Member of the Plan but may remain a member of the Fund by arrangement with the Trustee.
- (b) Where an Employer commences making superannuation guarantee contributions to another superannuation fund in respect of an Employee, that Employee ceases to be a Member of the Plan on the earlier of:
  - (i) the date the full amount of the Member's benefit is transferred to another superannuation fund;
  - (ii) the last day of the period for which the Employer made the last superannuation guarantee contribution to the Fund.

## **2.4 Partial withdrawals permitted**

A Member who withdraws part of their Retirement Credit, in accordance with the Trustee's requirements from time to time, remains a Member of the Plan.

# **3 Insurance**

## **3.1 Insurer**

- (a) The insurer for the Plan and the details of the Plan Policy as at the Commencement Date are as agreed between the Trustee and the Principal Employer.
- (b) The Trustee may cancel the Plan Policy, modify the terms of the Plan Policy or take out a replacement Policy of Insurance with another insurer on whatever terms the Trustee determines (but without affecting the Trustee's obligations under **clause 3.1(c)**), provided that the Trustee first

provides the Employer with three months written notice and during such notice period consults with the Principal Employer in respect of any such proposal.

- (c) The Trustee will use its best endeavours to arrange Insured Benefits on death and Total and Permanent Disablement, and Total Disability, in accordance with the terms and conditions for Insured Benefits agreed with the Principal Employer.

### **3.2 Limitations on Insured Benefits**

- (a) Any benefit payable in respect of a Member will be reduced by any amount by which:
  - (i) the insurance cover obtained is less than the insurance cover applied for in respect of that Member; or
  - (ii) the claim paid by the insurer in respect of that Member is less than the amount of insurance claimed.
- (b) **Clause 3.2(a)** applies in addition to any provision in the Trust Deed, or an agreement between the Trustee and the Principal Employer, that:
  - (i) imposes conditions or restrictions on Insured Benefits; or
  - (ii) provides for the reduction or limitation of benefits in respect of the Member relating to Insured Benefits.

### **3.3 Cessation of Plan insurance cover**

- (a) Insurance cover under the Plan ceases on the day a person ceases to be a Member of the Plan, unless:
  - (i) a continuation option applies in respect of the Plan, or the category that the person belongs to, in which case insurance cover in the Plan for that person ceases on the earlier of the date the period for exercising the option expires under the Plan Policy or the date the person exercises the option;
  - (ii) a period of extended cover applies in respect of the Plan, or the category that the person belongs to, in which case insurance cover under the Plan for that person ceases on the date the period of extended cover expires under the Plan Policy.
- (b) Where the Member on ceasing to be a Member of the Plan remains a member of the Fund, insurance cover may continue to be available to the person as a member of the Fund on such terms as are offered by the Trustee.

### **3.4 SIS insurance rules**

The Trustee will ensure that Insured Benefits provided under the Plan are provided in accordance with the requirements related to insured benefits under SIS. Where there is a conflict or inconsistency between the SIS insurance rules and a provision of the Rules, the SIS insurance rules prevail to the extent of the conflict or inconsistency.

## **4 General**

### **4.1 Amendment**

This document may only be varied or replaced by a document executed by the Trustee and the Principal Employer.

### **4.2 Governing law and jurisdiction**

- (a) This document is governed by and is to be construed in accordance with the laws applicable in Queensland.
- (b) Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of Queensland and any courts which have jurisdiction to hear appeals from any of those courts and waives any right to object to any proceedings being brought in those courts.

### **4.3 Relationship of parties**

This document is not intended to create a partnership, joint venture or agency relationship between the parties.

### **4.4 Counterparts**

This document may consist of a number of counterparts and, if so, the counterparts taken together constitute one document.

### **4.5 Waiver and exercise of rights**

- (a) A single or partial exercise or waiver by a party of a right relating to this document does not prevent any other exercise of that right or the exercise of any other right.
- (b) A party is not liable for any loss, cost or expense of any other party caused or contributed to by the waiver, exercise, attempted exercise, failure to exercise or delay in the exercise of a right.

### **4.6 Rights cumulative**

Except as expressly stated otherwise in this document, the rights of a party under this document are cumulative and are in addition to any other rights of that party.

### **4.7 Consents**

Except as expressly stated otherwise in this document, a party may conditionally or unconditionally give or withhold any consent to be given under this document and is not obliged to give its reasons for doing so.

### **4.8 Further steps**

Each party must promptly do whatever any other party reasonably requires of it to give effect to this document and to perform its obligations under it.

### **4.9 Construction**

Unless expressed to the contrary, in this document:

- (a) words in the singular include the plural and vice versa;
- (b) any gender includes the other genders;



- (c) if a word or phrase is defined its other grammatical forms have corresponding meanings;
- (d) 'includes' means includes without limitation;
- (e) no rule of construction will apply to a clause to the disadvantage of a party merely because that party put forward the clause or would otherwise benefit from it;
- (f) a reference to:
  - (i) a person includes a partnership, joint venture, unincorporated association, corporation and a government or statutory body or authority;
  - (ii) a person includes the person's legal personal representatives, successors, assigns and persons substituted by novation;
  - (iii) any legislation includes subordinate legislation under it and includes that legislation and subordinate legislation as modified or replaced;
  - (iv) an obligation includes a warranty or representation and a reference to a failure to comply with an obligation includes a breach of warranty or representation;
  - (v) a right includes a benefit, remedy, discretion or power;
  - (vi) time is to local time in Brisbane;
  - (vii) '\$' or 'dollars' is a reference to Australian currency;
  - (viii) this or any other document includes the document as novated, varied or replaced and despite any change in the identity of the parties;
  - (ix) writing includes any mode of representing or reproducing words in tangible and permanently visible form, and includes fax transmissions;
  - (x) this document includes all schedules and annexures to it; and
  - (xi) a clause, schedule or annexure is a reference to a clause, schedule or annexure, as the case may be, of this document;
- (g) if the date on or by which any act must be done under this document is not a Business Day, the act must be done on or by the next Business Day; and
- (h) where time is to be calculated by reference to a day or event, that day or the day of that event is excluded.

#### **4.10 Headings**

Headings do not affect the interpretation of this document.



#### **4.11 Deed**

This document is a deed. Factors which might suggest otherwise are to be disregarded.

# Schedule

## Plan Details

### **1 Associated Employers**

BPIH Pty Limited ABN 61 100 364 234  
Brookfield Capital (Australia) Pty Ltd ABN 95 167 749 653  
Brookfield Infrastructure Group (Australia) Pty Ltd ABN 26 127 051 174  
Brookfield Property Group Australia Pty Ltd ABN 91 617 546 237  
Brookfield Property Partners Corporate Pty Ltd ABN 55 623 169 031  
Brookfield Properties Australia Pty Ltd ABN 44 617 546 479  
Brookfield Commercial Operations Pty Ltd ABN 86 120 690 940  
Brookfield Australia Investments Pty Ltd ABN 96 008 687 063  
Dalrymple Bay Infrastructure Management Pty Ltd ABN 16 097 698 916  
Multiplex Australasia Pty Limited ABN 33 146 787 395

### **2 Commencement Date**

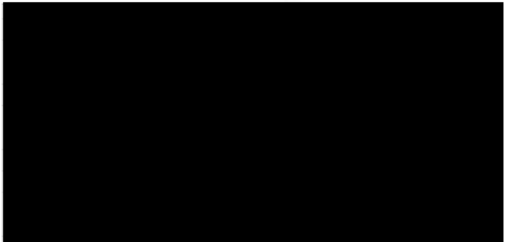
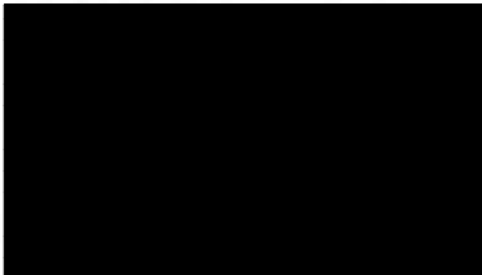
The Commencement Date of the Plan is **15 December 2021**.

Execution

Executed as a deed.

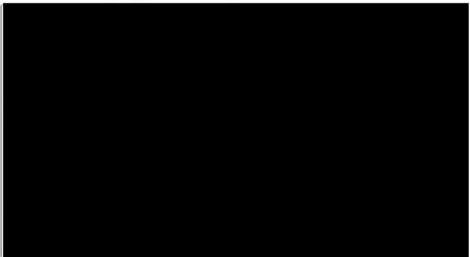
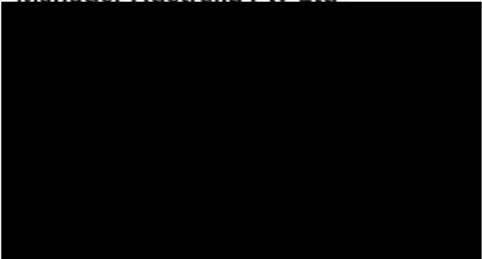
Executed by Sunsuper Pty Ltd

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Executed by Brookfield Global  
Manager Australia Pty Ltd

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**Executed by BPIH Pty Limited**

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[Redacted Signature]

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Date: 13 December 2021

Date: 13 December 2021

**Executed by Brookfield Capital  
(Australia) Pty Ltd**

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Date: 13 December 2021

Date: 13 December 2021

**Executed by Brookfield  
Infrastructure Group (Australia) Pty  
Ltd**

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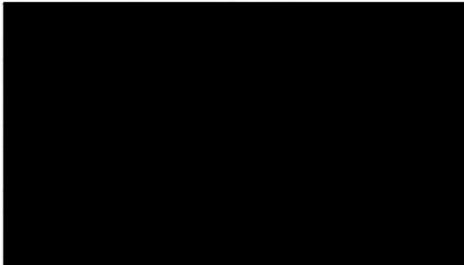
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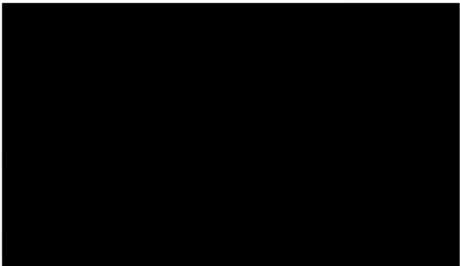
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Date: 13 December 2021

Executed by Brookfield Property  
Group Australia Pty Ltd )  
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Date: 13 December 2021



Date: 13 December 2021

Executed by Brookfield Property  
Partners Corporate Pty Ltd )  
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Date: 13 December 2021



Date: 13 December 2021

Executed by Brookfield Properties  
Australia Pty Ltd )  
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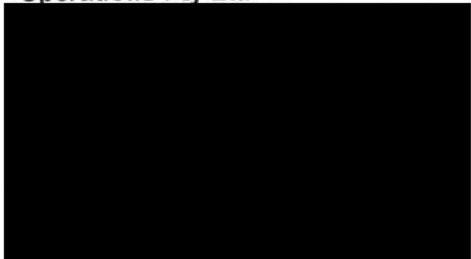


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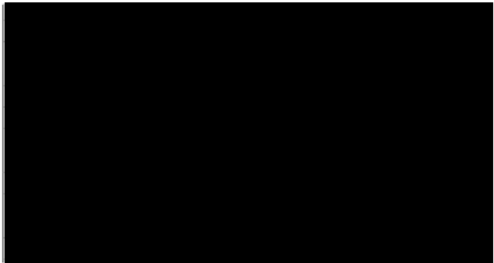
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Operations Pty Ltd



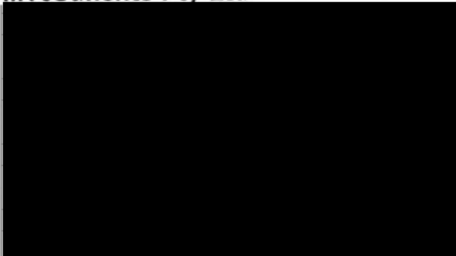
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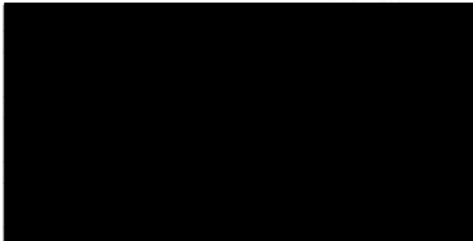
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Executed by Brookfield Australia  
Investments Pty Ltd



Date: 13 December 2021

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Date: 13 December 2021

Executed by Dalrymple Bay  
Infrastructure Management Pty Ltd

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.....  
Company Secretary/Director

.....  
Name of Company Secretary/Director  
(print)

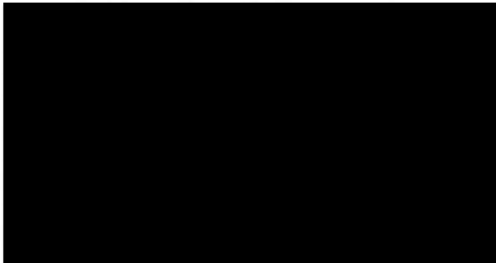
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Director

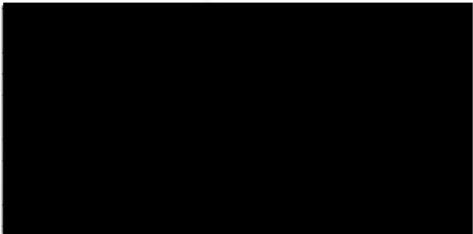
.....  
Name of Director (print)

Date:

Executed by BPIH Pty Limited )  
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Date: 13 December 2021



Date: 13 December 2021

Executed by Brookfield Capital (Australia) Pty Ltd )  
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.....  
Company Secretary/Director

.....  
Director

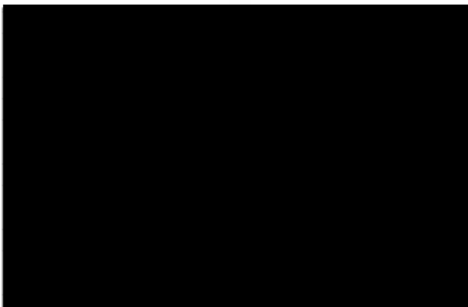
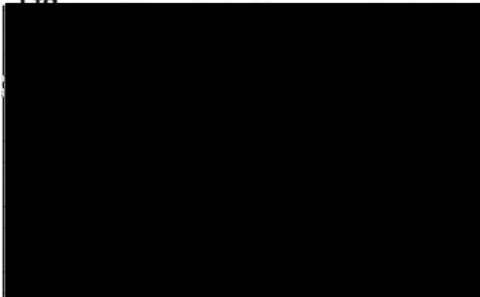
.....  
Name of Company Secretary/Director (print)

.....  
Name of Director (print)

Date:

Date:

Executed by Brookfield Infrastructure Group (Australia) Pty Ltd )  
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Executed by Brookfield Commercial Operations Pty Ltd )

.....  
Company Secretary/Director

.....  
Director

.....  
Name of Company Secretary/Director (print)

.....  
Name of Director (print)

Date:

Date:

Executed by Brookfield Australia Investments Pty Ltd )

.....  
Company Secretary/Director

.....  
Director

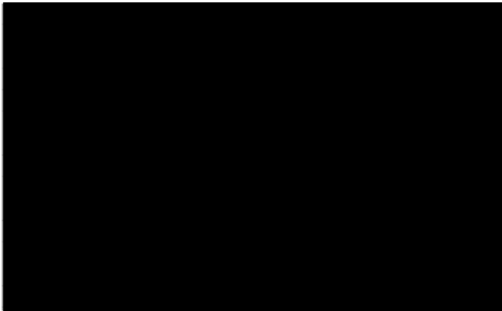
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Name of Company Secretary/Director (print)

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Name of Director (print)

Date:

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Executed by Dalrymple Bay Infrastructure Management Pty Ltd )



Date: 14 December 2021

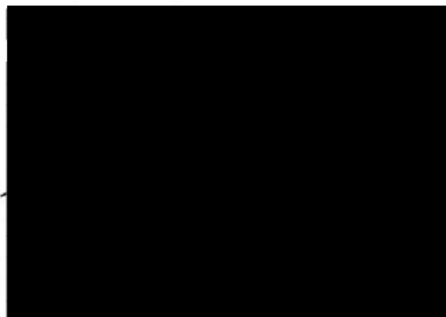
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Pty Limited

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