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Sunsuper Pty Ltd

The Corporation of the Synod of the Diocese of
Brisbane

Deed of Variation Superannuation Plan Agreement

Date

Parties

Sunsuper Pty Ltd ABN 88 010 720 840 of 30 Little Cribb Street, Milton, Queensland (**Trustee**)

The Corporation of the Synod of the Diocese of Brisbane ABN 32 025 287 736 of 373 Ann Street, Brisbane, Queensland (**Principal Employer**)

Background

- A The Trustee is the trustee of Sunsuper (**Fund**).
 - B The parties entered into a Superannuation Plan Agreement dated 27 June 2008 (**Superannuation Plan Agreement**) governing the participation in the Fund of the Principal Employer and the Associated Employers identified in the Superannuation Plan Agreement, and admitting the Principal Employer and the Associated Employers as Participating Employers of the Fund, under clause 3.1 of the Trust Deed.
 - C The Trustee and the Principal Employer have agreed to vary the terms of participation in the Fund for the Principal Employer and Associated Employers, as set out in this document in accordance with clause 19.1 of the Trust Deed and clause 10.1 of the Superannuation Plan Agreement.
 - D For the purposes of clause 11.1 of the Superannuation Plan Agreement, the Trustee is of the opinion that the variations do not reduce the amount of any Protected Benefit that has accrued or may become payable to a Protected Member.
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Agreed terms

1 Supplemental deed

1.1 Supplemental deed effective on Effective Date

This document is supplemental to and constitutes an amendment of the Superannuation Plan Agreement, and the Superannuation Plan Agreement shall be construed and take effect as amended in this document, on and from the applicable Effective Dates.

1.2 Effective Date

The Effective Date:

- (a) for the amendments set out in **clause 2.1** is 1 July 2008;
- (b) for the amendments set out in **clause 2.2** is 1 July 2011;

(c) for the amendments set out in **clause 2.3** is 1 July 2012.

1.3 Definitions

Words and phrases defined in the Trust Deed or the Superannuation Plan Agreement have the same meaning in this document (including the Background section).

2 Variations

2.1 Variations effective from 1 July 2008

With effect on and from 1 July 2008, in the schedule to the Superannuation Plan Agreement the section headed "Member Categories: Category 5" is varied by replacing "Amount of Insured Benefit" under "Salary continuance insurance" with:

"Amount of Insured Benefit"

The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 75% of MRS, for a maximum period of 12 months. The monthly benefit commences to be payable after the end of the waiting period of 12 months from the date of the disability.

The amount of the monthly benefit will be reduced as provided in the Policy of Insurance and will cease to be payable as provided in the Policy of Insurance."

2.2 Variations effective from 1 July 2011

With effect on and from 1 July 2011, in the schedule to the Superannuation Plan Agreement the sections headed:

"Member Categories: Category 1"

"Member Categories: Category 2"

"Member Categories: Category 3"

"Member Categories: Category 4",

are varied by:

- (1) adding the following paragraphs at the end of "Eligibility for cover" (Category 1) or "Eligibility" (Category 2, 3 and 4) under "Salary continuance insurance":

"From the Commencement Date to 30 June 2011, salary continuance cover is the Standard Benefit. From 1 July 2011, a Member can elect an Age 65 Benefit or a Standard Benefit.

Changes to cover subject to acceptance

Any change elected by a Member that would provide an increased benefit period is subject to acceptance by the insurer.";

- (2) adding before the first paragraph of "Amount of Insured Benefit" under "Salary continuance insurance" the sub-heading:

"Standard Benefit";

- (3) adding the following paragraph as the second paragraph in "Amount of Insured Benefit" under "Salary continuance cover":

"Age 65 Benefit

The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 85% of Salary, comprising 75% payable to the Member and 10% payable as superannuation contributions, for the period until the Member attains age 65. The monthly benefit commences to be payable after the end of the waiting period of 90 days from the date of the disability."

2.3 Variations effective from 1 July 2012

With effect on and from 1 July 2012, the terms of the schedule to the Superannuation Plan Agreement are varied by replacing the sections headed:

"Member categories: Category 1"

"Member categories: Category 2"

"Member categories: Category 3"

"Member categories: Category 4"

"Member categories: Category 5"

in their entirety with the sections having the same headings set out in the annexure.

2.4 Confirmation

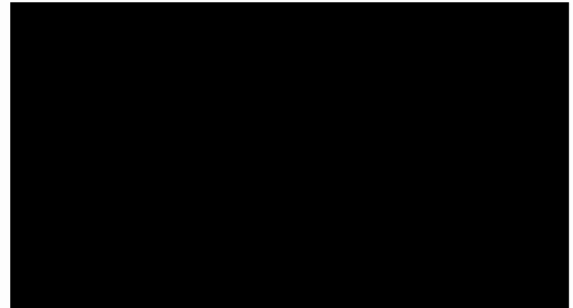
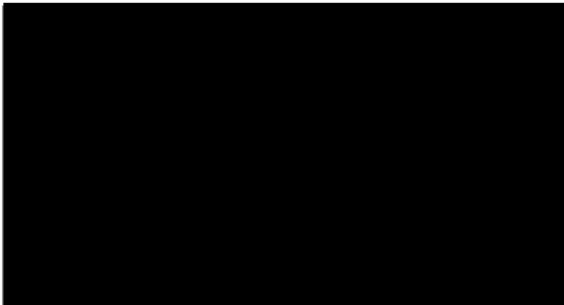
All other terms of the Superannuation Plan Agreement are confirmed.

3 Governing law and jurisdiction

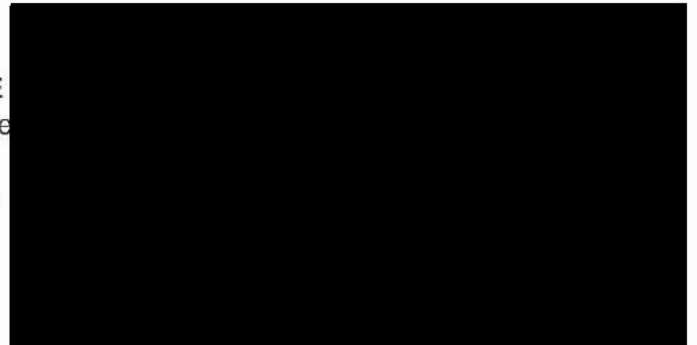
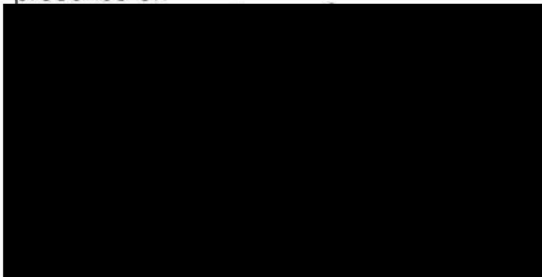
- (a) This document is governed by and is to be construed in accordance with the laws applicable in Queensland.
- (b) Each party irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of Queensland and any courts which have jurisdiction to hear appeals from any of those courts and waives any right to object to any proceedings being brought in those courts.

Executed as a deed.

Executed by Sunsuper Pty Ltd)



Given under the Common Seal of **THE CORPORATION OF THE SYNOD OF THE DIOCESE OF BRISBANE**, by Ian Turner the Honorary Treasurer and under the hand of the said Ian Turner who hereby certifies he is the proper person to affix the seal in the presence of:



Annexure

Replacement sections of Schedule “Member Categories”

Schedule

Member Categories: Category 1

<i>Specify for each Category:</i>	Category 1
Category identification:	<p>Membership of Category 1 comprises:</p> <ul style="list-style-type: none"> (1) Transferred Members who are Employees of Category 1 Employers and were classified as Staff Members of the Former Plan immediately before termination (Category 1 Transferred Members); and (2) new permanent Employees of Category 1 Employers where the Employer determines they are eligible to join Category 1.
Eligibility criteria:	<p>Category 1 Transferred Members are Members of Category 1 from the Commencement Date.</p> <p>New permanent Employees of Category 1 Employers are eligible for membership of Category 1 at the invitation of the Employer only.</p> <p>An eligible Employee becomes a Member of Category 1 on commencement of their employment or a later date determined by the Trustee. The Employer must notify the Trustee that an eligible new Employee is admitted as Category 1 Member.</p>
Member contribution rate:	A Category 1 Member may contribute any amount at the Member's election.
Employer contribution rate:	<p>The Employer will contribute the SG Minimum for each Category 1 Member.</p> <p>The Employer may contribute any additional amount or at a higher rate as the Employer determines, including contributions by way of 'salary sacrifice'.</p>
Death/TPD insurance:	<p><i>Amount of Insured Benefit</i></p> <p>From the Commencement Date to 30 June 2012, Members can choose from 3 levels of cover for their Insured Benefit payable on death or Total and Permanent Disablement:</p> <p>Level 1 – 17.5% x Salary x Future Membership;</p>

	<p>Level 2 – 12.5% x Salary x Future Membership;</p> <p>Level 3 – units of cover: age-based scale with fixed premium. Members can apply for up to 10 units.</p> <p>From 1 July 2012, Members cannot select Level 3 cover. For any Member who has Level 3 cover selected as at 30 June 2012, Level 1 cover will be substituted on 1 July 2012. If the value of a Member's Level 1 cover on 1 July 2012 is less than the value of the selected Level 3 cover as at 30 June 2012, the Member will also be allocated an amount of fixed cover equal to the difference.</p> <p><i>Coverage of new Employees</i></p> <p>From the Commencement Date to 30 June 2012, for new Employees, Level 1 cover applies unless the Member elects Level 2 or Level 3. For Level 3 cover, automatic acceptance only applies for one unit.</p> <p>From 1 July 2012, for new Employees, Level 1 cover applies unless the Member elects Level 2.</p> <p><i>Coverage of Transferred Members</i></p> <p>As at the Commencement Date, the Insured Benefit for Category 1 Transferred Members is:</p> <ul style="list-style-type: none"> (a) Level 1 cover; (b) any applicable Top Up Cover; and (c) any additional units of cover elected by the Member immediately before termination of the Former Plan. <p><i>Changes to cover</i></p> <ul style="list-style-type: none"> (1) From the Commencement Date to 30 June 2012, Category 1 Members may elect to change their Insured Benefit at any time, by nominating: <ul style="list-style-type: none"> (a) a different Level of cover; (b) Level 3 cover in addition to Level 1 or Level 2 cover. (2) From 1 July 2012, Category 1 Members may elect to change their Insured Benefit at any time, by nominating either or both of: <ul style="list-style-type: none"> (a) a different Level of cover; (b) an amount of fixed cover. (2) Any change that would provide an
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	<p>increase in cover is subject to acceptance by the insurer.</p> <p>Availability of cover</p> <p>Death and Total and Permanent Disablement cover is available to age 65.</p>
Salary continuance insurance:	<p>Eligibility for cover</p> <p>From the Commencement Date to 30 June 2012:</p> <ul style="list-style-type: none"> (a) Salary continuance cover is available at the Member's election, for permanent Employees working at least 15 hours per week. (b) Transferred Members who have salary continuance cover immediately before termination of the Former Plan have salary continuance cover as at the Commencement Date. (c) New Employees, and Transferred Members who do not have insurance on the Commencement Date, can apply for salary continuance cover subject to acceptance by the insurer. <p>From 1 July 2012:</p> <ul style="list-style-type: none"> (a) Salary continuance cover is available for permanent Employees working at least 15 hours per week. (b) New Employees who become Members from commencement of their employment have salary continuance cover from commencement of membership. (c) Employees who are Members on 1 July 2012 have salary continuance cover from that date, unless they previously had and cancelled such insurance cover. (d) A Member can at any time: <ul style="list-style-type: none"> (i) elect to discontinue salary continuance cover, by notice to the Trustee; (ii) apply for salary continuance cover, subject to acceptance by the insurer; (iii) elect a different waiting period (30 days or 60 days). <p>From the Commencement Date to 30 June 2011,</p>

	<p>salary continuance cover is the Standard Benefit. From 1 July 2011, a Member can elect an Age 65 Benefit or a Standard Benefit.</p> <p><i>Changes to cover subject to acceptance</i></p> <p>Any change elected by a Member that would provide a reduced waiting period or an increased benefit period is subject to acceptance by the insurer.</p> <p><i>Amount of Insured Benefit</i></p> <p><i>Standard Benefit</i></p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 75% of Salary, for a maximum period of 2 years.</p> <p>For insurance that commences before 1 July 2012, the monthly benefit commences to be payable after the end of the waiting period of 30 days from the date of the disability unless the Member elects a waiting period of 60 days on or after 1 July 2012.</p> <p>For insurance that commences on or after 1 July 2012, the monthly benefit commences to be payable after the end of the waiting period of 60 days from the date of the disability unless the Member elects a waiting period of 30 days.</p> <p><i>Age 65 Benefit</i></p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 85% of Salary, comprising 75% payable to the Member and 10% payable as superannuation contributions, for the period until the Member attains age 65. The monthly benefit commences to be payable after the end of the waiting period of 90 days from the date of the disability.</p> <p><i>Reduction of benefit amounts</i></p> <p>The amount of the monthly benefit will be reduced as provided in the Policy of Insurance and will cease to be payable as provided in the Policy of Insurance.</p> <p><i>Availability of cover</i></p> <p>Salary continuance insurance is available to age 65.</p>
Administration fees payable by:	Member (deduction from account)

Insurance premiums payable by:	<p>(1) Where the Prescribed Member Contributions are made, the Employer must pay additional contributions to cover the cost of insurance premiums for:</p> <ul style="list-style-type: none"> (a) Level 1 cover, other than for Transferred Members who immediately before termination of the Former Plan had no insured benefit; and (b) any applicable Top Up Cover. <p>(2) Where the Prescribed Member Contributions are not made, premiums for Insured Benefits payable on death and Total and Permanent Disablement are payable by the Member (deduction from account).</p> <p>(3) Premiums for:</p> <ul style="list-style-type: none"> (a) death/ TPD insurance cover for Transferred Members who immediately before termination of the Former Plan had no insured benefit; and (b) any additional death/TPD insurance cover elected by a Member, <p>are payable by the Member (deduction from account).</p> <p>(4) Insurance premiums for salary continuance insurance are payable by the Member (deduction from account).</p>
Category 1 Employers	<p>As at the Commencement Date, Category 1 Employers are:</p> <ul style="list-style-type: none"> The Southport School St Paul's School St Margaret's School The Glennie Memorial School Toowoomba Preparatory School Anglican Diocese of Brisbane Lay Employees Anglican Financial Services. <p>Other Employers may elect to be Category 1 Employers.</p>

Schedule

Member Categories: Category 2

<i>Specify for each Category:</i>	Category 2
Category identification:	<p>Membership of Category 2 comprises:</p> <p>(1) Transferred Members who, immediately before termination of the Former Plan, were classified as:</p> <p>(a) Staff Members, other than Transferred Members in Category 1, 3 or 4;</p> <p>(b) Clergy Category B Members; or</p> <p>(c) Award Members; and</p> <p>(2) new Employees of all Employers other than Employees eligible to join another Category.</p>
Eligibility criteria:	<p>Category 2 Transferred Members are Members of Category 2 from the Commencement Date.</p> <p>New Employees who are not eligible for membership of another Category are eligible for membership of Category 2 from commencement of employment with an Employer.</p>
Member contribution rate:	A Category 2 Member may contribute any amount at the Member's election.
Employer contribution rate:	<p>The Employer will contribute the SG Minimum for each Category 2 Member.</p> <p>The Employer may contribute any additional amount or at a higher rate as the Employer determines, including contributions by way of 'salary sacrifice'.</p> <p>Category 2A Employers will contribute an additional amount for each Category 2 Member for whom the Employer paid the premiums for the Member's insured benefit on death or total and permanent disablement in the financial year ending 30 June 2008. The additional amount will be derived from the amount the Employer contributed to the Former Plan to pay those premiums in the financial year</p>

	<p>ending 30 June 2008, converted to a percentage of the Member's Salary. The Trustee will calculate the additional amount, from information supplied by the trustee of the Former Plan, and notify the Employer. If a Member discontinues their Prescribed Member Contributions, the Employer may discontinue contributing the additional amount on giving notice to the Trustee.</p>
Death/TPD insurance:	<p><i>Amount of Insured Benefit</i></p> <p>From the Commencement Date to 30 June 2012, Members can choose from 3 levels of cover for their Insured Benefit payable on death or Total and Permanent Disablement:</p> <p><i>Levels of cover:</i></p> <p>Level 1 – 17.5% x Salary x Future Membership; Level 2 – 12.5% x Salary x Future Membership; Level 3 –</p> <p style="padding-left: 40px;">From Commencement Date to 30 June 2012: units of cover: age-based scale with fixed premium. Members can apply for up to 10 units;</p> <p style="padding-left: 40px;">From 1 July 2012: fixed premium cover: "Standard" is the lowest fixed premium offered by the insurer. Members can apply for a higher fixed premium as offered by the insurer.</p> <p><i>Changes to cover from 1 July 2012</i></p> <p>For any Member as at 1 July 2012 who is a permanent Employee and has Level 3 cover selected as at 30 June 2012, Level 1 cover will be substituted on 1 July 2012. If the value of a Member's Level 1 cover on 1 July 2012 is less than the value of the selected Level 3 cover as at 30 June 2012, the Member will also be allocated an amount of fixed cover equal to the difference. Permanent Employees cannot elect Level 3 cover from 1 July 2012.</p> <p>For any Member as at 1 July 2012 who is a casual Employee, on 1 July 2012 standard fixed premium cover will be substituted for their units of cover. If the value of standard fixed premium cover for a Member on 1 July 2012 is less than the value of their units of cover as at 30 June 2012, the Member will also be allocated an amount of fixed cover</p>

	<p>equal to the difference.</p> <p><i>Coverage of new Employees</i></p> <p>From the Commencement Date to 30 June 2012:</p> <ul style="list-style-type: none"> (a) For new permanent Employees, Level 1 cover applies unless the Member elects Level 2 or Level 3. (b) For new casual Employees, Level 3 cover applies. (c) For Level 3 cover, automatic acceptance only applies for one unit. <p>From 1 July 2012:</p> <ul style="list-style-type: none"> (d) For new permanent Employees, Level 1 cover applies unless the Member elects Level 2. (e) For new casual Employees, fixed premium cover applies unless the Member elects fixed cover. (f) For fixed premium cover, automatic acceptance only applies for the lowest fixed premium offered by the insurer. <p><i>Coverage of Transferred Members</i></p> <p>As at the Commencement Date, the Insured Benefit for Category 2 Transferred Members:</p> <ul style="list-style-type: none"> (1) who were Staff Members in the Former Plan immediately before termination, is: <ul style="list-style-type: none"> (a) Level 1 cover; and (b) any additional units of cover elected by the Member immediately before termination of the Former Plan; (2) who were Award Members in the Former Plan, is Level 3 cover of the same number of units of cover (if any) as applied to them immediately before termination of the Former Plan. <p><i>Changes to cover</i></p> <ul style="list-style-type: none"> (1) From the Commencement Date to 30 June 2012, Category 2 Members may elect to change their Insured Benefit at any time, by nominating: <ul style="list-style-type: none"> (a) a different Level of cover; (b) Level 3 cover in addition to Level 1 or Level 2 cover.
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	<p>(2) From 1 July 2012, Category 2 Members who are permanent Employees may elect to change their Insured Benefit at any time, by nominating either or both of:</p> <ul style="list-style-type: none"> (a) a different Level of cover; (b) an amount of fixed cover. <p>(3) From 1 July 2012, Category 2 Members who are casual Employees may elect to change their Insured Benefit at any time, by nominating either or both of:</p> <ul style="list-style-type: none"> (a) a different fixed premium; (b) a different amount of fixed cover. <p>(4) Any change that would provide an increase in cover is subject to acceptance by the insurer.</p> <p>Availability of cover Death and Total and Permanent Disablement cover is available to age 65.</p>
Salary continuance insurance:	<p>Eligibility</p> <p>From the Commencement Date to 30 June 2012:</p> <ul style="list-style-type: none"> (a) Salary continuance cover is available at the Member's election, for permanent Employees working at least 15 hours per week. (b) Transferred Members who have salary continuance cover immediately before termination of the Former Plan have salary continuance cover as at the Commencement Date. (c) New Employees, and Transferred Members who do not have insurance on the Commencement Date, can apply for salary continuance cover subject to acceptance by the insurer. <p>From 1 July 2012:</p> <ul style="list-style-type: none"> (a) Salary continuance cover is available for permanent Employees working at least 15 hours per week. (b) New Employees who become Members from commencement of their employment have salary continuance cover from commencement of membership. (c) Employees who are Members on 1 July

	<p>2012 have salary continuance cover from that date, unless they previously had and cancelled such insurance cover.</p> <p>(d) A Member can at any time:</p> <ul style="list-style-type: none"> (i) elect to discontinue salary continuance cover, by notice to the Trustee; (ii) apply for salary continuance cover, subject to acceptance by the insurer; (iii) elect a different waiting period (30 days or 60 days). <p>From the Commencement Date to 30 June 2011, salary continuance cover is the Standard Benefit. From 1 July 2011, a Member can elect an Age 65 Benefit or a Standard Benefit.</p> <p><i>Changes to cover subject to acceptance</i></p> <p>Any change elected by a Member that would provide a reduced waiting period or an increased benefit period is subject to acceptance by the insurer.</p> <p><i>Amount of Insured Benefit</i></p> <p><i>Standard Benefit</i></p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 75% of Salary, for a maximum period of 2 years.</p> <p>For insurance that commences before 1 July 2012, the monthly benefit commences to be payable after the end of the waiting period of 30 days from the date of the disability unless the Member elects a waiting period of 60 days on or after 1 July 2012.</p> <p>For insurance that commences on or after 1 July 2012, the monthly benefit commences to be payable after the end of the waiting period of 60 days from the date of the disability unless the Member elects a waiting period of 30 days.</p> <p><i>Age 65 Benefit</i></p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 85% of Salary, comprising 75% payable to the Member and 10% payable as superannuation contributions, for the period until the Member attains age 65. The monthly benefit</p>
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	<p>commences to be payable after the end of the waiting period of 90 days from the date of the disability.</p> <p><i>Reduction of benefit amounts</i></p> <p>The amount of the monthly benefit will be reduced as provided in the Policy of Insurance and will cease to be payable as provided in the Policy of Insurance.</p> <p>Availability of cover</p> <p>Salary continuance insurance is available to age 65.</p>
Administration fees payable by:	Member (deduction from account)
Insurance premiums payable by:	Member (deduction from account)
Category 2A Employers	<p>Category 2A Employers are:</p> <p>St Hilda's School</p> <p>St Aidan's School.</p>

Schedule

Member Categories: Category 3

<i>Specify for each Category:</i>	Category 3
Category identification:	<p>Membership of Category 3 comprises:</p> <ul style="list-style-type: none"> (1) Transferred Members who are Employees of Category 3 Employers and were classified as Staff Members of the Former Plan immediately before termination (Category 3 Transferred Members); and (2) new permanent Employees of Category 3 Employers where the Employer determines they are eligible to join Category 3.
Eligibility criteria:	<p>Category 3 Transferred Members are Members of Category 3 from the Commencement Date.</p> <p>New permanent Employees of Category 3 Employers are eligible for membership of Category 3 at the invitation of the Employer only. An eligible Employee becomes a Member of Category 3 on commencement of their employment or a later date determined by the Trustee. The Employer must notify the Trustee that an eligible new Employee is admitted as Category 3 Member.</p>
Member contribution rate:	A Category 3 Member may contribute any amount at the Member's election.
Employer contribution rate:	<p>The Employer will contribute the SG Minimum for each Category 3 Member.</p> <p>The Employer may contribute any additional amount or at a higher rate as the Employer determines, including contributions by way of 'salary sacrifice'.</p>
Death/TPD insurance:	<p>Amount of Insured Benefit</p> <p>From the Commencement Date to 30 June 2012, Members can choose from 3 levels of cover for their Insured Benefit payable on death or Total and Permanent Disablement:</p> <p>Level 1 – 17.5% x Salary x Future Membership;</p>

	<p>Level 2 – 12.5% x Salary x Future Membership; Level 3 – units of cover: age-based scale with fixed premium. Members can apply for up to 10 units.</p> <p>From 1 July 2012, Members cannot select Level 3 cover. For any Member who has Level 3 cover selected as at 30 June 2012, Level 1 cover will be substituted on 1 July 2012. If the value of a Member's Level 1 cover on 1 July 2012 is less than the value of the selected Level 3 cover as at 30 June 2012, the Member will also be allocated an amount of fixed cover equal to the difference.</p> <p><i>Coverage of new Employees</i></p> <p>From the Commencement Date to 30 June 2012, for new Employees, Level 1 cover applies unless the Member elects Level 2 or Level 3. For Level 3 cover, automatic acceptance only applies for one unit.</p> <p>From 1 July 2012, for new Employees, Level 1 cover applies unless the Member elects Level 2.</p> <p><i>Coverage of Transferred Members</i></p> <p>As at the Commencement Date, the Insured Benefit for Category 3 Transferred Members is:</p> <ul style="list-style-type: none"> (a) Level 1 cover; and (b) any additional units of cover elected by the Member immediately before termination of the Former Plan. <p><i>Changes to cover</i></p> <ul style="list-style-type: none"> (1) From the Commencement Date to 30 June 2012, Category 3 Members may elect to change their Insured Benefit at any time, by nominating: <ul style="list-style-type: none"> (a) a different Level of cover; (b) Level 3 cover in addition to Level 1 or Level 2 cover. (2) From 1 July 2012, Category 3 Members may elect to change their Insured Benefit at any time, by nominating either or both of: <ul style="list-style-type: none"> (a) a different Level of cover; (b) an amount of fixed cover. (3) Any change that would provide an increase in cover is subject to acceptance
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	<p>by the insurer.</p> <p>Availability of cover</p> <p>Death and Total and Permanent Disablement cover is available to age 65.</p>
Salary continuance insurance:	<p>Eligibility</p> <p>Salary continuance insurance is available to permanent Employees working at least 15 hours per week.</p> <p>New Employees who elect from commencement of employment that the Prescribed Member Contributions be made for them, have salary continuance cover from commencement of membership.</p> <p>Transferred Members have salary continuance cover as at the Commencement Date.</p> <p>A Category 3 Member can at any time:</p> <ul style="list-style-type: none"> (a) elect to discontinue salary continuance cover, by notice to the Trustee; (b) apply for salary continuance cover, subject to acceptance by the insurer; (c) from 1 July 2012, elect a different waiting period (30 days or 60 days). <p>From the Commencement Date to 30 June 2011, salary continuance cover is the Standard Benefit. From 1 July 2011, a Member can elect an Age 65 Benefit or a Standard Benefit.</p> <p>Changes to cover subject to acceptance</p> <p>Any change elected by a Member that would provide a reduced waiting period or an increased benefit period is subject to acceptance by the insurer.</p> <p>Amount of Insured Benefit</p> <p><i>Standard Benefit</i></p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 75% of Salary, for a maximum period of 2 years.</p> <p>For insurance that commences before 1 July 2012, the monthly benefit commences to be payable after the end of the waiting period of 30 days from the date of the disability unless the Member elects a waiting period of 60 days on or after 1 July 2012.</p> <p>For insurance that commences on or after 1 July</p>

	<p>2012, the monthly benefit commences to be payable after the end of the waiting period of 30 days from the date of the disability unless the Member elects a waiting period of 60 days.</p> <p><i>Age 65 Benefit</i></p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 85% of Salary, comprising 75% payable to the Member and 10% payable as superannuation contributions, for the period until the Member attains age 65. The monthly benefit commences to be payable after the end of the waiting period of 90 days from the date of the disability.</p> <p><i>Reduction of benefit amounts</i></p> <p>The amount of the monthly benefit will be reduced as provided in the Policy of Insurance and will cease to be payable as provided in the Policy of Insurance.</p> <p>Availability of cover</p> <p>Salary continuance insurance is available to age 65.</p>
Administration fees payable by:	Member(deduction from account).
Insurance premiums payable by:	Member (deduction from account).
Category 3 Employers	<p>Category 3 Employers are:</p> <p>Matthew Flinders Anglican College</p> <p>Fraser Coast Anglican College.</p>

Schedule

Member Categories: Category 4

<i>Specify for each Category:</i>	Category 4
Category identification:	<p>Membership of Category 4 comprises:</p> <p>(1) Transferred Members who are Employees of the Category 4 Employer and were classified as Staff Members of the Former Plan immediately before termination (Category 4 Transferred Members); and</p> <p>(2) new permanent Employees of the Category 4 Employer where the Employer determines they are eligible to join Category 4.</p>
Eligibility criteria:	<p>Category 4 Transferred Members are Members of Category 4 from the Commencement Date.</p> <p>New permanent Employees of the Category 4 Employer are eligible for membership of Category 4 at the invitation of the Employer only. An eligible Employee becomes a Member of Category 4 on commencement of their employment or a later date determined by the Trustee. The Employer must notify the Trustee that an eligible new Employee is admitted as Category 4 Member.</p>
Member contribution rate:	A Category 4 Member may contribute any amount at the Member's election.
Employer contribution rate:	<p>The Employer will contribute the SG Minimum for each Category 4 Member.</p> <p>The Employer may contribute any additional amount or at a higher rate as the Employer determines, including by way of 'salary sacrifice'.</p>
Death/TPD insurance:	<p>Amount of Insured Benefit</p> <p>From the Commencement Date to 30 June 2012, Members can choose from 3 levels of cover for their Insured Benefit payable on death or Total and Permanent Disablement:</p> <p>Level 1 – 17.5% x Salary x Future Membership;</p> <p>Level 2 – 12.5% x Salary x Future Membership;</p>

	<p>Level 3 – units of cover: age-based scale with fixed premium. Members can apply for up to 10 units.</p> <p>From 1 July 2012, Members cannot select Level 3 cover. For any Member who has Level 3 cover selected as at 30 June 2012, Level 1 cover will be substituted on 1 July 2012. If the value of a Member's Level 1 cover on 1 July 2012 is less than the value of the selected Level 3 cover as at 30 June 2012, the Member will also be allocated an amount of fixed cover equal to the difference.</p> <p><i>Coverage of new Employees</i></p> <p>From the Commencement Date to 30 June 2012, for new Employees, Level 1 cover applies unless the Member elects Level 2 or Level 3. For Level 3 cover, automatic acceptance only applies for one unit.</p> <p>From 1 July 2012, for new Employees, Level 1 cover applies unless the Member elects Level 2.</p> <p><i>Coverage of Transferred Members</i></p> <p>As at the Commencement Date, the Insured Benefit for Category 4 Transferred Members is:</p> <ul style="list-style-type: none"> (a) Level 1 cover; (b) any applicable Top Up Cover; and (c) any additional units of cover elected by the Member immediately before termination of the Former Plan. <p><i>Changes to cover</i></p> <ul style="list-style-type: none"> (1) From the Commencement Date to 30 June 2012, Category 4 Members may elect to change their Insured Benefit at any time, by nominating: <ul style="list-style-type: none"> (a) a different Level of cover; (b) Level 3 cover in addition to Level 1 or Level 2 cover. (2) From 1 July 2012, Category 4 Members may elect to change their Insured Benefit at any time, by nominating either or both of: <ul style="list-style-type: none"> (a) a different Level of cover; (b) an amount of fixed cover. (3) Any change that would provide an increase in cover is subject to acceptance
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	<p>by the insurer.</p> <p>Availability of cover</p> <p>Death and Total and Permanent Disablement cover is available to age 65.</p>
Salary continuance insurance:	<p>Eligibility</p> <p>Salary continuance cover is available to permanent Employees working at least 15 hours per week.</p> <p>New Employees have salary continuance cover from commencement of membership.</p> <p>Transferred Members have salary continuance cover as at the Commencement Date.</p> <p>A Category 4 Member can at any time:</p> <ul style="list-style-type: none"> (a) elect to discontinue salary continuance cover, by notice to the Trustee; (b) apply for salary continuance cover, subject to acceptance by the insurer. <p>From the Commencement Date to 30 June 2011, salary continuance cover is the Standard Benefit. From 1 July 2011, a Member can elect an Age 65 Benefit or a Standard Benefit.</p> <p>Changes to cover subject to acceptance</p> <p>Any change elected by a Member that would provide an increased benefit period is subject to acceptance by the insurer.</p> <p>Amount of Insured Benefit</p> <p><i>Standard Benefit</i></p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 75% of Salary, for a maximum period of 2 years. The monthly benefit commences to be payable after the end of the waiting period of 90 days from the date of the disability.</p> <p><i>Age 65 Benefit</i></p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 85% of Salary, comprising 75% payable to the Member and 10% payable as superannuation contributions, for the period until the Member attains age 65. The monthly benefit commences to be payable after the end of the waiting period of 90 days from the date of the disability.</p> <p><i>Reduction of benefit amounts</i></p>

Schedule

Member Categories: Category 5

<i>Specify for each Category:</i>	Category 5
Category identification:	<p>Membership of Category 5 comprises:</p> <ul style="list-style-type: none"> (1) Transferred Members who were classified as Category A Clergy Members of the Former Plan immediately before termination (Category 5 Transferred Members); and (2) new Employees where the Principal Employer determines they are classified as 'full-time permanent Clergy' (or are 'permanent Clergy' eligible for Category 5 under a special arrangement between the Principal Employer and the Employee).
Eligibility criteria:	<p>Category 5 Transferred Members are Members of Category 5 from the Commencement Date.</p> <p>New Employees are eligible for membership of Category 5 at the invitation of the Principal Employer only. An eligible Employee becomes a Member of Category 5 on commencement of their employment or a later date determined by the Trustee.</p> <p>Contributions and benefits for Category 5 Members set out in this section are subject to any special arrangements agreed between the Principal Employer and the Member and notified to the Trustee.</p>
Member contribution rate:	<p>A Category 5 Member must contribute the Prescribed Member Contributions (subject to any agreement between the Member and the Employer that Prescribed Member Contributions are to be paid by 'salary sacrifice').</p>
Employer contribution rate:	<p>The Employer will contribute for each Category 5 Member:</p> <ul style="list-style-type: none"> (a) at the rate of 11% of MRS, but not less than the SG Minimum; plus (b) the Prescribed Member Contributions,

	<p>where the Employer and the Member have agreed that Prescribed Member Contributions are to be paid by 'salary sacrifice'.</p> <p>The Employer may contribute any additional amount or at a higher rate as the Employer determines, including contributions by way of 'salary sacrifice'.</p>
Death/TPD insurance:	<p><i>Amount of Insured Benefit</i></p> <p>From the Commencement Date to 30 June 2012, Members can choose from 3 levels of cover for their Insured Benefit payable on death or Total and Permanent Disablement:</p> <p>Level 1 – 17.5% x MRS x Future Membership; Level 2 – 12.5% x MRS x Future Membership; Level 3 – units of cover: age-based scale with fixed premium. Members can apply for up to 10 units.</p> <p>From 1 July 2012, Members cannot select Level 3 cover. For any Member who has Level 3 cover selected as at 30 June 2012, Level 1 cover will be substituted on 1 July 2012. If the value of a Member's Level 1 cover on 1 July 2012 is less than the value of the selected Level 3 cover as at 30 June 2012, the Member will also be allocated an amount of fixed cover equal to the difference.</p> <p><i>Coverage of new Employees</i></p> <p>From the Commencement Date to 30 June 2012, for new Employees, Level 1 cover applies unless the Member elects Level 2 or Level 3. For Level 3 cover, automatic acceptance only applies for one unit.</p> <p>From 1 July 2012, for new Employees, Level 1 cover applies unless the Member elects Level 2.</p> <p><i>Coverage of Transferred Members</i></p> <p>As at the Commencement Date, the Insured Benefit for Category 5 Transferred Members is:</p> <ul style="list-style-type: none"> (a) Level 1 cover; and (b) any additional units of cover elected by the Member immediately before termination of the Former Plan. <p><i>Changes to cover</i></p> <ul style="list-style-type: none"> (1) From the Commencement Date to

	<p>30 June 2012, Category 5 Members may elect to change their Insured Benefit at any time, by nominating:</p> <ul style="list-style-type: none"> (a) a different Level of cover; (b) Level 3 cover in addition to Level 1 or Level 2 cover. <p>(2) From 1 July 2012, Category 5 Members may elect to change their Insured Benefit at any time, by nominating either or both of:</p> <ul style="list-style-type: none"> (a) a different Level of cover; (b) an amount of fixed cover. <p>(3) Any change that would provide an increase in cover is subject to acceptance by the insurer.</p> <p>Availability of cover</p> <p>Death and Total and Permanent Disablement cover is available to age 65.</p>
Salary continuance insurance:	<p>Eligibility</p> <p>New Employees who join Category 5 from commencement of employment have salary continuance cover from commencement of membership.</p> <p>Category 5 Transferred Members have salary continuance cover as at the Commencement Date.</p> <p>A Category 5 Member can at any time:</p> <ul style="list-style-type: none"> (a) elect to discontinue salary continuance cover, by notice to the Trustee; (a) apply for salary continuance cover, subject to acceptance by the insurer. <p>Amount of Insured Benefit</p> <p>The amount of the Insured Benefit payable on the Member's Temporary Disablement is a monthly benefit equal to 75% of MRS, for a maximum period of 12 months. The monthly benefit commences to be payable after the end of the waiting period of 12 months from the date of the disability.</p> <p>The amount of the monthly benefit will be reduced as provided in the Policy of Insurance and will cease to be payable as provided in the Policy of Insurance.</p> <p>Availability of cover</p>

	Salary continuance insurance is available to age 65.
Administration fees payable by:	Member (deduction from account).
Insurance premiums payable by:	Member (deduction from account).