

## Episode 10: Plan your retirement

How much do I really need to retire?

It's one of the biggest questions many of us ask — and the truth is, the answer is different for everyone. Your super and retirement plan should reflect your goals, your lifestyle, and your idea of financial freedom.

According to industry benchmarks, most Australians plan for a retirement that covers both the essentials and the fun stuff — you know, the hobbies, travel, and time with family.

That's where the Association of Superannuation Funds of Australia (ASFA) provides helpful reference points. A comfortable lifestyle will generally cost more than a modest one, and the amount you'll need will also depend on whether you're planning for one person or two.

But remember — these are just guidelines, not goals. Your health, debt, and personal aspirations all play a big part in making your retirement uniquely yours.

When you think about how much superannuation you'll need, what you're really asking is:

“How much income will I need each year throughout retirement — from my superannuation, the Age Pension, my own investments, or even some part-time work?”

The good news is, you don't have to guess. You can use our Retirement Income Calculator to get a clearer picture of your future. Try adjusting different scenarios to see how your choices affect your outcomes:

What if I retired a little earlier?

What if I worked part-time for a few more years?

What if I added a bit more to my super?

We want you to feel comfortable as you plan for your retirement. And if you need help, we've got the tools and guidance to support you every step of the way.

Planning well today gives you the power to retire strong — and enjoy the retirement you've worked hard for.