

Lifetime Pension Factsheet for Qantas Super members

1800 319 489 art.com.au/qgsp

13 February 2025

Important information about the transfer to Australian Retirement Trust

The information in this factsheet has been prepared for Lifetime Pension members and beneficiaries of Division 4 of Qantas Super.

We're pleased that Australian Retirement Trust (ART) was selected as the merger partner for the Qantas Superannuation Plan (Qantas Super).

Why ART?

ART is one of Australia's largest super funds. Close to 2.4 million Australians trust us to take care of over \$300 billion of their retirement savings. We're here to help our members retire well with confidence, focused on strong long-term investment returns, lower fees and the information and access to advice our members need to manage their super and retirement.

Your Lifetime Pension benefit design will remain unchanged

Your Lifetime Pension account will move from Qantas Super to ART and we will open a new Super Savings – Corporate Qantas Group Super Plan Lifetime Pension account for you. This is planned to occur on 29 March 2025 (transfer date) via a SFT.

The calculation and payment of your pension will continue on the same basis as in Qantas Super. For further information, please refer to the Super Savings – Corporate Product Disclosure Statement for Lifetime Pension Account Qantas Group Super Plan (Division 4), available at art.com.au/qgsp

Key things to know:

- When your account is transferred to us, your Qantas Super account will be closed.
- There are no forms or paperwork required to make this transfer happen.
- Your regular pension payments (if applicable) will continue to be paid to your nominated bank account, this will be done by ART instead of Qantas Super.
- Your pension payment dates are not changing. See page 3 for further details.
- Your Qantas Group Super Plan Lifetime Pension and how it's indexed will remain unchanged.
- If you have a third party authority on your Qantas Super account, that will lapse on 29 March 2025. You'll need to make a new nomination. See page 4 for further details.
- If you have a Power of Attorney (PoA) on your Qantas Super account, in most cases this will automatically transfer across to ART on 29 March 2025. We will contact you if this is not the case and we require further documentation.
- If you have elected to receive communication from Qantas Super via post, this preference will not carry across to ART.

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Some temporary interruptions to services

You will experience some service and processing interruptions prior to, and after, the transfer date. This is called a 'limited-service period'.

The below timeline outlines what these services are and when to expect interruptions.

Date	Service
7 March 2025	Limited service period commences (a period when processing of limited transactions will occur). Final day to make any changes with Qantas Super to your pension payments and details. Final day to create a new reversionary beneficiary with Qantas Super, that is a new pension where an existing death benefit of a deceased member is already in the process of being finalised. Phone or paper based transactions must be received by Qantas Super in order to be processed prior to the transfer date.
14 March 2025	Last regular pension payment from Qantas Super. You will also receive an advance pension payment, to ensure you are not impacted by the limited services period. See section below for further details.
29 March 2025	Transfer date.
Early April 2025	You'll receive your Welcome email from ART which contains your new member number and instructions on how to access your account online via Member Online.
Mid/Late April 2025	You'll receive your Welcome letter from ART, which includes your Centrelink and/or Department of Veterans Affairs Payment Schedule.
15 May 2025	First pension payment from ART.



Are your details up to date?

Check and update your details, including any changes you'd like to make to your pension payments with Qantas Super by 7 March 2025. Call Qantas Super on **1300 362 967** between 8am and 7pm (AEST/AEDT) Monday to Friday, or **+61 3 8306 0957** if you are calling from overseas. It's important that you provide your email address and mobile number to ensure Qantas Super and ART can contact you about the transition and for future correspondence.

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Pension payment dates will remain the same

To ensure your pension payments are not impacted by the limited services period, Qantas Super will be bringing one of their monthly payments forward.

Pension payments that are due during the limited service period will be made by Qantas Super as follows:

Current Payment Date	Scheduled Payment Date
14 March 2025	14 March 2025
15 April 2025	14 March 2025

Pension payments with ART

You will receive your first monthly pension payment from ART on **15 May 2025**. Pension payments will continue to be paid on the 15th of every month.

You may notice a difference in your net (after tax) pension payment amount from ART as the tax payable for the remainder of the financial year will be adjusted due to the advance payment made prior to the SFT by Qantas Super.



Your regular pension payments will continue to be paid to your nominated bank account by ART.

Tax on pensions

This section gives a summary of the way your Qantas Group Super Plan Lifetime Pension will be taxed. ART is not a tax agent, and we recommend you consider obtaining your own financial and/or tax advice.

If your pension is currently taxed because you're under age 60, this will continue. Currently, lifetime pension payments to persons aged 60 or over are not subject to tax, unless the annual pension amount exceeds a limit known as the defined benefit income cap (\$118,750 p.a. for the 2024/25 Financial Year).

If you reached age 60 during the year or you are over age 60 and started your lifetime pension during the year, the annual limit may be a reduced pro-rata amount. For more information on how tax applies to lifetime pensions you can visit the ATO website.

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Confirmation of your new ART account

We'll send you your Welcome email in early April 2025 confirming your new ART account. Your Welcome email will include your new member number, which will allow you to register for Member Online. Member Online is a safe and easy way to keep track of your pension online whenever it is convenient for you. After the earlier initial payments, ART pension payment dates will be as follows:

Member Online lets you:

- View your statements
- Update your personal details, including your beneficiaries
- Verify your identity
- Choose how we communicate with you

You will also receive your Welcome letter in mid/late April which will include your new Centrelink and/or Department of Veterans Affairs Payment Schedule (if applicable to your circumstances).

What actions you need to take

Renew your third-party authority

If you have previously authorised another person (e.g., your spouse, financial planner or solicitor) to act on your behalf in relation to your benefits in Qantas Super, that authority will lapse from the transfer date. To continue this arrangement, you'll need to complete the Third Party Authorisation form in Member Online, once you receive your member number in your Welcome email/letter.

Consider your communication preferences

If you've elected to receive communication from Qantas Super via post, this preference won't carry across to Australian Retirement Trust. We provide most of your important documents digitally, unless you request otherwise. It's important that you provide your email address and mobile number to ensure ART can contact you about the transition and for future correspondence.

You can change your preferences (to print) and contact details in Member Online, and request hardcopies at no additional cost by contacting us.

More information

If you have any questions about the transition, please email qgsp_transition@art.com.au or give us a call on 1800 319 489, between 7:00am to 7:30pm AEST, Monday to Friday.